

The Tight Oil Revolution: Technology Advances, Resource Size and Location of Plays



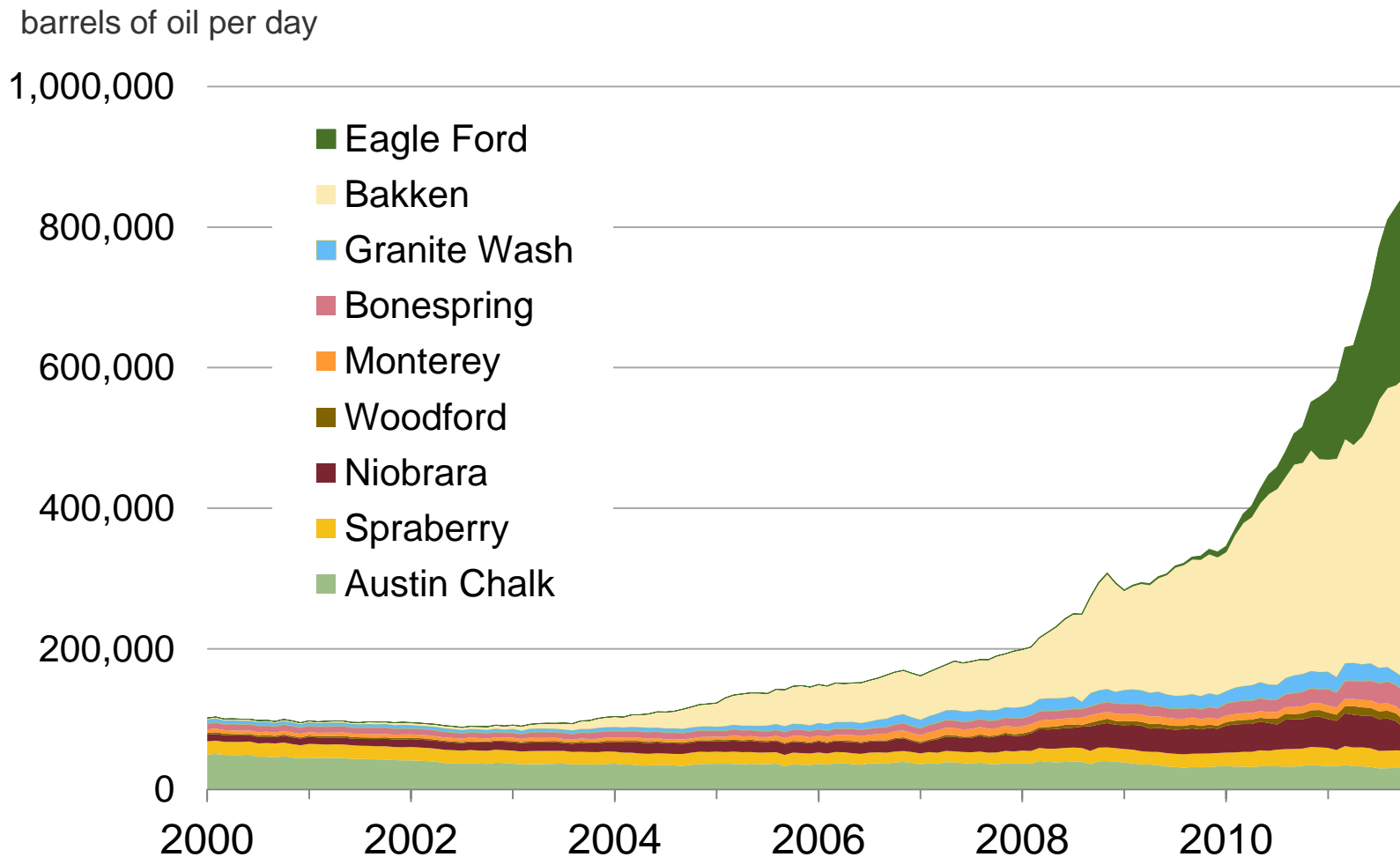
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Monthly tight oil production for selected plays through November 2011 has approached 900,000 barrels per day



Source: HPDI and EIA, through November, 2011.

Some questions to consider:

What is possible?

What are the risks?

- What do we know, and don't know, about the resources?
- What is the possible rate and magnitude of production?
 - What is the breakeven cost, or profitability that is driving the industry?
 - What is the possibility that we aim to low or have overlooked some better prospects?
 - What are the technology factors that either could be improved upon, or have already been improved upon, to achieve that growth?
- What, if anything, is standing in the way of achieving the full potential of tight oil?
 - Labor, access to resources, pipeline or rail capacity, refinery capacity and type

For more information

U.S. Energy Information Administration home page | www.eia.gov

Annual Energy Outlook | www.eia.gov/forecasts/aeo

Short-Term Energy Outlook | www.eia.gov/forecasts/steo

International Energy Outlook | www.eia.gov/forecasts/ieo

Monthly Energy Review | www.eia.gov/totalenergy/data/monthly

Annual Energy Review | www.eia.gov/totalenergy/data/annual